

Ref: BSE/33/2018-19

February 13, 2019

Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

Script Code : 538733

**Subject: Standalone and Consolidated Unaudited Financial Results for the quarter/nine months ended December 31, 2018.**

In pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter/nine months ended December 31, 2018, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:30 p.m.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter/nine months ended December 31, 2018, as required under Regulation 33 of the Listing Regulations.

You are requested to take the same on your records.

For **STARLIT POWER SYSTEMS LIMITED**

  
**Lavan Raheja**  
Company Secretary and  
Compliance Officer  
M No. : 55438



Encl:

1. Unaudited Financials: for the Quarter and nine months ended i.e. December 31, 2018 along with Limited Review Report(s).

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

## **LIMITED REVIEW REPORT ON STATEMENT OF CONSOLIDATE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2018 OF STARLIT POWER SYSTEMS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

The Board of directors  
Starlit Power Systems Limited  
A-1/51, LGF, Safdarjung Enclave  
New Delhi , Delhi-110029

1. We have audited the accompanying statement of **Consolidated** financial results of **Starlit Power Systems Limited**("the company"), A-1/51, LGF, Safdarjung Enclave, New Delhi for the Quarter ended 31st December 2018 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements ) Regulations 2015, as modified. This Consolidated Financial Results consists of the company and its subsidiary (hereinafter referred to as "The Group" as listed out in Paragraph 3 Below).
2. This statement which is the responsibility of Company management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.
3. The Consolidated Financial Results includes the financial results of The Following Entities:

Name of the company	Relationship
Starlit Power Systems Limited (SPSL)	Holding Company
Vivaan Vyapaar Private Limited (VVPL)	Subsidiary

4. Further, attention is drawn to the fact that financial result of Subsidiary Company as furnished by company's management which were reviewed by auditors of VVPL (vide their report dated 13<sup>th</sup> January 2019).
5. We conducted our audit in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India .This standard requires that we plan and perform

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Phone: 0171-2518206




the review to obtain moderate assurance as to whether the statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

6. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its modifications, in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2018.

**For D M A R K S & Associates**  
**(Formerly Known as "D D Nagpal & Co")**  
**Chartered Accountants**  
**Firm Registration No.006413N**

  
**(D D Nagpal)**  
**Partner**  
**M.No. 085366**



**Date: 13/02/2019**  
**Place: New Delhi**

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2018						
Particulars	Amount in lakhs except EPS					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018 (Un-Audited)	30.09.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.03.2018 (Audited)
<b>PART I</b>						
1 Revenue from operations	211.74	319.95	245.39	1,098.49	401.92	729.34
2 Other income	15.63	64.28	1.64	79.91	3.08	103.58
3 Total Income (1 + 2)	227.37	384.23	247.03	1,178.40	405.00	832.92
Expenses :						
a) Cost of material consumed	593.45	19.89	141.96	1,120.03	454.38	602.53
b) Purchase of stock-in-trade						
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(362.94)	382.71	54.14	(62.81)	(31.77)	35.91
d) Employee benefits expense	19.29	26.00	25.25	80.65	61.14	84.99
e) Finance costs	49.61	45.41	91.44	132.83	252.58	181.18
f) Depreciation and amortisation expense	25.31	24.76	26.06	75.19	78.22	100.11
g) Other expenses	11.67	43.12	23.19	143.44	90.03	283.97
4 Total expenses	336.39	541.89	362.04	1,489.33	904.58	1,288.69
5 Profit before exceptional and extraordinary items and tax (3 - 4)	(109.02)	(157.66)	(115.01)	(310.93)	(499.58)	(455.77)
6 Exceptional Items						49.73
7 Profit after extraordinary items and tax (5 - 6)	(109.02)	(157.66)	(115.01)	(310.93)	(499.58)	(406.04)
8 Profit before tax	(109.02)	(157.66)	(115.01)	(310.93)	(499.58)	(406.04)
9 Tax expense :	(73.20)	(104.49)	0.13	(181.27)	0.13	202.27
a) - Current tax						
b) - Deferred tax	(73.20)	(104.49)	0.13	(181.27)	0.13	202.27
10 Profit/(Loss) for the period from continuing operations (8 - 9)	(35.82)	(53.17)	(115.14)	(129.66)	(499.71)	(608.31)
11 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-	-	-
14 Profit/(Loss) after tax from Discontinuing operations	-	-	-	-	-	-
15 Profit/(Loss) for the period	(35.82)	(53.17)	(115.14)	(129.66)	(499.71)	(608.31)
Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
16 Total Comprehensive Income for the period	(35.82)	(53.17)	(115.14)	(129.66)	(499.71)	(608.31)
(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
17 Less: Controlling Interest					(0.90)	(0.92)
18 Net Consolidated Profit	(35.82)	(53.17)	(115.14)	(129.66)	(498.81)	(607.39)
19 Earning per equity share of Rs. 10/- each (for continuing operations):						
- Basic	(0.36)	(0.53)	(1.14)	(1.29)	(4.81)	(6.03)
- Diluted	(0.36)	(0.53)	(1.14)	(1.29)	(4.81)	(6.03)
20 Earning per equity share (for discontinued operations):						
- Basic						
- Diluted						
21 Earning per equity share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	(0.36)	(0.53)	(1.14)	(1.29)	(4.81)	(6.03)
- Diluted	(0.36)	(0.53)	(1.14)	(1.29)	(4.81)	(6.03)
<b>Note:</b>						
1 The Consolidated unaudited financial results for the quarter and Nine months ended 31st December 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on February 13th, 2019						
2 Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.						
3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 1st April 2017 the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter and nine months ended 31st December, 2018.						
4 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.						
5 The above consolidated unaudited results for the quarter and nine months ended 31st December, 2018 are available on the website of the company i.e. www.starlitpower.com and BSE Ltd.						

For Starlit Power Systems Limited  
From and on behalf of the Board of Directors



*Kamaljeet Singh Jaswal*  
Kamaljeet Singh Jaswal  
Director  
New Delhi  
13.02.2019

# **D M A R K S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

## **LIMITED REVIEW REPORT ON STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2018 OF STARLIT POWER SYSTEMS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

The Board of directors  
Starlit Power Systems Limited  
A-1/51, LGF, Safdarjung Enclave  
New Delhi , Delhi-110029

1. We have audited the accompanying statement of **Standalone** financial results of **Starlit Power Systems Limited**("the company"), A-1/51, LGF, Safdarjung Enclave, New Delhi for the Quarter ended December 31<sup>st</sup>, 2018 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015, as modified.
2. This statement which is the responsibility of Company management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.
3. We conducted our audit in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these Quarter ended financial results:


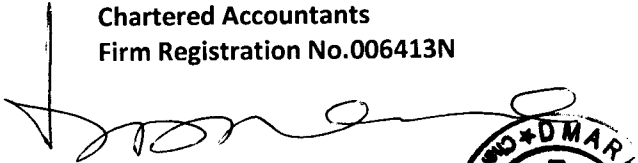
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Phone: 0171-2518206



(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5<sup>th</sup> July 2016 in this regard; and

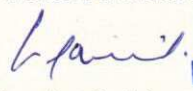
(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2018.

For D M A R K S & Associates  
(Formerly Known as "D D Nagpal & Co")  
Chartered Accountants  
Firm Registration No.006413N



(D D Nagpal)  
Partner  
M.No. 085366

Date: 13/02/2019  
Place: New Delhi

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2018							
Particulars	Amount in lakhs except EPS						
	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2018 (Un-Audited)	30.09.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.03.2018 (Audited)	
<b>PART I</b>							
1	Revenue from operations	211.74	319.95	245.40	1,098.49	395.49	722.91
2	Other income	15.63	64.28	1.64	79.91	3.08	103.58
3	<b>Total Income ( 1 + 2 )</b>	<b>227.37</b>	<b>384.23</b>	<b>247.04</b>	<b>1,178.40</b>	<b>398.57</b>	<b>826.49</b>
	Expenses :						
	a) Cost of material consumed	593.45	19.89	141.97	1,120.03	438.14	602.53
	b) Purchase of stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(362.94)	382.71	54.14	(62.81)	(31.77)	19.66
	d) Employee benefits expense	19.29	26.00	25.25	80.65	61.14	84.99
	e) Finance costs	49.61	45.41	91.44	132.83	252.58	181.17
	f) Depreciation and amortisation expense	25.30	24.73	26.05	75.15	78.15	100.02
	g) Other expenses	11.68	43.11	23.19	143.44	90.03	283.86
4	<b>Total expenses</b>	<b>336.39</b>	<b>541.85</b>	<b>362.04</b>	<b>1,489.29</b>	<b>888.27</b>	<b>1,272.23</b>
5	<b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>(109.02)</b>	<b>(157.62)</b>	<b>(115.00)</b>	<b>(310.89)</b>	<b>(489.70)</b>	<b>(445.74)</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit after extraordinary items and tax ( 5 - 6 )</b>	<b>(109.02)</b>	<b>(157.62)</b>	<b>(115.00)</b>	<b>(310.89)</b>	<b>(489.70)</b>	<b>(445.74)</b>
8	<b>Profit before tax</b>	<b>(109.02)</b>	<b>(157.62)</b>	<b>(115.00)</b>	<b>(310.89)</b>	<b>(489.70)</b>	<b>(445.74)</b>
9	Tax expense :	(73.17)	(104.52)	-	(181.27)	-	202.13
	a) - Current tax						
	b) - Deferred tax	(73.17)	(104.52)	-	(181.27)	-	202.13
10	<b>Profit/ (Loss) for the period from continuing operations ( 8 - 9 )</b>	<b>(35.85)</b>	<b>(53.10)</b>	<b>(115.00)</b>	<b>(129.62)</b>	<b>(489.70)</b>	<b>(647.87)</b>
11	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit/ (Loss) after tax from Discontinuing operations	-	-	-	-	-	-
15	<b>Profit/(Loss) for the period</b>	<b>(35.85)</b>	<b>(53.10)</b>	<b>(115.00)</b>	<b>(129.62)</b>	<b>(489.70)</b>	<b>(647.87)</b>
	Other Comprehensive Income						
	a) i) Item that will not be reclassified to Profit or Loss						
	ii) Incomr tax relating to items that will not be reclassified to Profit of Loss						
	b) i) Item that will be reclassified to Profit or Loss						
	ii) Income tax relating to items that will be reclassified to Profit or Loss						
	<b>Total Comprehensive Income for the period</b>	<b>(35.85)</b>	<b>(53.10)</b>	<b>(115.00)</b>	<b>(129.62)</b>	<b>(489.70)</b>	<b>(647.87)</b>
16	(Comprising Profit (Loss) and Other Comprehensive Income for the period						
17	<b>Earning per equity share of Rs. 10/- each (for continuing operations):</b>						
	- Basic	(0.36)	(0.53)	(1.14)	(1.29)	(4.87)	(6.44)
	- Diluted	(0.36)	(0.53)	(1.14)	(1.29)	(4.87)	(6.44)
18	<b>Earning per equity share (for discontinued operations):</b>						
	- Basic						
	- Diluted						
19	<b>Earning per equity share of Rs. 10/- each (for discontinued &amp; continuing operations)</b>						
	- Basic	(0.36)	(0.53)	(1.14)	(1.29)	(4.87)	(6.44)
	- Diluted	(0.36)	(0.53)	(1.14)	(1.29)	(4.87)	(6.44)
<b>Note:</b>							
1	The Standalone unaudited financial results for the quarter and nine months ended 31st December 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on February 13th, 2019.						
2	Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.						
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.						
4	Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.						
5	The above standalone unaudited results for the quarter ended and nine months ended 31st December, 2018 are available on the website of the company i.e. www.starlitpower.com and BSE Ltd.						
From and on behalf of the Board of Directors							
						 <b>Director</b>	
<b>Kamaljeet Singh Jaswal</b> Director New Delhi 13.02.2019							